

DOLLAR\$ & \$SENSE

FEBRUARY 2022

CONFERENCE TREASURER

2021 Apportionment Results

In 2021, we collected 80.66% of the budget approved by the Virginia Annual Conference. This was a 6.38% increase over what was received in 2020. There were more than 850 churches that paid 100% of Conference Priority 1 Apportionments in 2021 and more than 475 of those churches also paid 100% of Priority 2 Apportionments. Churches gave an additional \$1.1M in Second Mile giving last year. See page 2 for details.

2022 Apportionments

Please be aware that churches do not need to pay into **Fund 1799 – Optional General Church**. It is not included in the Conference Apportionment Total and was separated into an Unclassified section of your statement. If your church contributed to this fund in January and would like to reallocate that payment amount to your Conference Apportionments. Please email treasurer@vaumc.org and we can reallocate those funds where ever you direct or make a notation on your church statement when you mail it in.

The General Church had proposed a 2020-2024 Budget to General Conference that was significantly lower than the prior Quadrennium. The General Church Boards and Agencies are living into their new budget. Because the General Conference has been unable to convene due to the Pandemic and therefore unable to vote for the new budget, the Judicial Council ruled that the last higher Quadrennium budget was still in effect. At the time of our Annual Conference last June, we included the higher General Conference Apportionments, but separated the increased amount into Fund 1799 and indicated it is optional for the churches to contribute to. CFA does not expect any of our churches to pay the 1799 – Optional General Church Fund in 2022.

Lay Supply Pastors

If you have a Lay Supply Pastor appointed to your church, be sure that you are withholding Social Security and Medicare, as well as Federal and State taxes. Give us a call if you have any questions.

2022 IRS Mileage Rate

Business mileage – 58.5 cents per mile

Update on Special Called Annual Conference (BSA)

On Saturday, January 29, 2022, The Virginia Annual Conference delegates came together for the sole purpose to vote on the funding mechanism for the Virginia Conference's commitment to the Boy Scouts of America (BSA) Survivors Trust Fund, which is \$988,456. The Council on Finance and Administration (CFA) brought forward a motion with two options:

1. Fund the entire settlement 100% paid from Conference Reserves; or
2. Fund half the settlement from Conference reserves and half from a special apportionment over a 2-year period (2023-2024)

The Annual Conference voted for Option 1, to fund the commitment 100% from Conference Reserves. We committed to support the survivors with our actions and our finances. We are hopeful that the judge in the BSA Bankruptcy approves the Plan as proceedings begin on February 22, 2022.

Heart Havens

February is Heart Havens Month in the Virginia Conference. Churches are asked to make financial contributions to this organization that provides residential services for men and women with intellectual disabilities. Heart Havens operates 6 group homes throughout Virginia. For more information on this important ministry, go to www.hearthavens.org. Church treasurers should record contributions, designated as **Fund #6442 – Heart Havens**.

Local Church Audit

As you are wrapping up on 2021, many church finance teams are starting to think about the local church audit. A CPA audit is not needed for most of our churches. It is important that the finance team designate one or two people that are independent to conduct the audit. They can be members of your church but should not be related to the financial secretary or treasurer. The audit guide is easy to use <https://www.gcfa.org/forms-and-resources/financial-forms/>.

FINANCIAL COMMITMENT REPORT

December 31, 2021

Virginia Conference

| Apportioned Funds | YTD 12/31/2021 | YTD 12/31/2020 | Increase (Decrease) | Pct. Inc.\Dec. | Total 2021 Apport. | Total 2020 Apport. | Pct. Pd 2021 | Pct. Pd 2020 |
|----------------------------------|-------------------|-------------------|------------------------|-------------------|-----------------------|-----------------------|-----------------|-----------------|
| Conference Apportionments | | | | | | | | |
| 421 Priority 1 | 20,473,286 | 20,223,575 | 249,711 | 1.23% | 22,871,928 | 22,885,000 | 89.51% | 88.37% |
| 422 Priority 2 | 1,977,799 | 3,138,281 | (1,160,482) | -36.98% | 4,963,032 | 8,565,000 | 39.85% | 36.64% |
| | | | - | | | | | |
| Total Apportioned Funds | 22,451,085 | 23,361,856 | (910,771) | -3.90% | 27,834,960 | 31,450,000 | 80.66% | 74.28% |

Non-Apportionment Receipts

Advance Specials

| | | | | |
|---------------------------------|---------|---------|---------|--------|
| GBGM | 757,955 | 527,065 | 230,890 | 43.81% |
| Va. Conference Advance Specials | 84,200 | 72,531 | 11,669 | 16.09% |

Special Days

| | | | | |
|----------------------------|--------|--------|---------|---------|
| Human Relations | 4,338 | 8,629 | (4,292) | -49.73% |
| One Great Hour of Sharing | 31,921 | 39,818 | (7,897) | -19.83% |
| Native American Ministries | 8,553 | 6,977 | 1,576 | 22.59% |
| Peace with Justice | 4,216 | 4,386 | (170) | -3.89% |
| World Communion | 11,591 | 9,269 | 2,322 | 25.05% |
| UM Student | 4,044 | 4,799 | (755) | -15.74% |

Other Funds

| | | | | |
|----------------------------------|--------|--------|----------|---------|
| Youth Service | 150 | 200 | (50) | -25.00% |
| Samaritan Fund - Pinnacle Living | 20,619 | 7,425 | 13,194 | 177.70% |
| UMFS | 44,447 | 79,170 | (34,723) | -43.86% |
| Comm. on Disab.\Camp Rainbow | 6,245 | 6,921 | (676) | -9.77% |
| Annual Conference Offering | 88,629 | 41,248 | 47,381 | 114.87% |
| Other | 72,908 | 20,130 | 52,778 | 262.19% |

| | | | | |
|--------------------------------------|------------------|----------------|----------------|---------------|
| Total Non-Apportionment Funds | 1,139,815 | 828,568 | 311,248 | 37.56% |
|--------------------------------------|------------------|----------------|----------------|---------------|

| | | | | |
|------------------------------|-------------------|-------------------|------------------|---------------|
| Total Church Receipts | 23,590,900 | 24,190,424 | (599,524) | -2.54% |
|------------------------------|-------------------|-------------------|------------------|---------------|

| Year | YTD | Year End |
|------|--------|----------|
| 2021 | 80.66% | 80.65% |
| 2020 | 74.28% | 74.28% |
| 2019 | 84.39% | 84.39% |
| 2018 | 88.13% | 88.13% |
| 2017 | 89.91% | 89.91% |
| 2016 | 87.05% | 87.05% |
| 2015 | 85.85% | 85.85% |
| 2014 | 87.70% | 87.70% |
| 2013 | 88.57% | 88.57% |
| 2012 | 87.26% | 87.26% |
| 2011 | 86.83% | 86.83% |
| 2010 | 84.40% | 84.40% |
| 2009 | 85.92% | 85.92% |
| 2008 | 90.08% | 90.08% |
| 2007 | 92.03% | 92.03% |
| 2006 | 93.16% | 93.16% |
| 2005 | 93.87% | 93.87% |
| 2004 | 94.79% | 94.79% |
| 2003 | 95.58% | 95.58% |
| 2002 | 97.08% | 97.08% |
| 2001 | 96.33% | 96.33% |
| 2000 | 96.43% | 96.43% |
| 1999 | 94.92% | 94.92% |
| 1998 | 93.51% | 93.51% |
| 1997 | 90.64% | 90.64% |
| 1996 | 89.20% | 89.20% |
| 1995 | 89.31% | 89.31% |
| 1994 | 89.83% | 89.83% |