

DOLLAR\$ & \$SENSE

AUGUST 2020

CONFERENCE TREASURER

2021 Proposed Annual Conference Budget

The Council on Finance & Administration will present the 2021 Proposed Budget at Annual Conference on Saturday, Sept 19, 2020. The budget is proposed to be \$27,850,000, which is a \$3,600,000 (11.45%) reduction from 2020. This reduction is designed to keep more resources at the local church so that they can invest in making disciples who are life-long learners who influence others to serve. A budget summary can be found on page 2. See the 2020 Book of Reports for the detailed budget.

2020 Annual Conference Mission Offering

This year, Annual Conference will be in a virtual format on Saturday, September 19, 2020. Bishop Sharma Lewis encourages all local churches to participate in this second mile offering as an expression of support for designated conference priority mission projects and programs. The recipients of the 2020 offering represent a mixture of long term mission partnership commitments as well as new mission opportunities:

- **50% Food Ministries within the Va Conference**
– Funds for food ministries within the Virginia Conference will be disbursed by the Missional Ministries Board.
- **50% Partnerships of Hope** - Support for our conference long-term international mission partnerships with Mozambique, Cambodia and Brazil.

Please be generous in your support of the Annual Conference Mission Offering as we continue to show our strong support for God's mission here in Virginia and around the world. For more information about Annual Conference, go to www.vaumc.org/ac2020.

Church treasurers should remit their church AC Offering electronically at www.vaumcpayapp.org or mail in the donation with your apportionment payment. Please designate the donation as **Fund #5500 – Annual Conference Offering** and **include your GCFA #**. Individuals will be able to make personal donations on September 19th through the conference website.

New Treasurers

Please email changes to vatreasurer@vaumc.org. Make sure to include name, address, telephone number and email address.

Kits for Conference

Local churches are encouraged to continue the collection of Kits for Conference. Specific collection details still underway, but will very likely include organization of regional, or district-wide, drop-off locations. More information will be forthcoming as the new plan is created and finalized.

The United Methodist Committee on Relief (UMCOR) is currently focusing efforts on Cleaning Kits (aka Flood Buckets), Hygiene Kits, and School Kits. If your church would like to have UMCOR purchase the supplies and assemble the kits, your church can simply send in a donation for any of the following amounts:

Cleaning Kits \$75 each

Hygiene Kits \$12 each

School Kits \$11 each

The below amounts are suggested for transportation:

\$1 per packed kit

\$3 for cleaning buckets

\$1 for toothpaste for each health kit

We ask that you do not put the money in the actual kit.

Church treasurers should remit donations for “Kits for Conference” and contributions for transportation electronically at www.vaumcpayapp.org or mail in the donation with your apportionment payment. Please designate the donation as **Fund# 901440- Material Resources (Kits for AC)**.

Local Church Audit

It is important that the local church finance team designate an audit committee that are independent to conduct the audit. The Audit Committee should be composed of at least two people unrelated to the treasurer, financial secretary, pastor(s), finance committee chair, business manager, those who count the offerings, or the church secretary. The key to using an audit committee made up of people within the church is *independence*, both in fact and appearance with no bias. They can be members of your church or swapped with members from another church. Go to the online audit guide for step by step instructions.

<http://www.gcfa.org/forms-and-resources/financial-forms/>

Council on Finance and Administration

SECTION I - Proposed Conference Budget for 2021

	Sch.	2020	2021	% of Budget	Inc.\(Dec.)	% Chg.
Conference Apportionments						
401 - Conference Mission & Ministries	A	3,140,000	2,510,000	9.01%	(630,000)	-20.06%
402 - Conference Services	B	1,990,000	1,830,000	6.57%	(160,000)	-8.04%
403 - District Superintendents Fund	C	2,000,000	1,820,000	6.54%	(180,000)	-9.00%
404 - Equitable Compensation		250,000	200,000	0.72%	(50,000)	-20.00%
405 - Church Extension & Development		1,200,000	900,000	3.22%	(300,000)	-25.00%
406 - Virginia Education Fund		600,000	420,000	1.51%	(180,000)	-30.00%
Total Conference Apportionments		9,180,000	7,680,000	27.57%	(1,500,000)	-16.34%
Clergy Benefits Apportionments						
407 - Active Clergy Health		9,710,000	9,710,000	34.87%	-	0.00%
408 - Retired Clergy Health		6,060,000	6,060,000	21.76%	-	0.00%
409 - Pension Liability Assessment - Pre 82		750,000	-	0.00%	(750,000)	-100.00%
Total Clergy Benefit Apportionments		16,520,000	15,770,000	56.63%	(750,000)	-4.54%
General & Jurisdictional Apportionments						
410 - Episcopal Fund		870,000	865,000	3.11%	(5,000)	-0.57%
411 - World Service		2,925,000	2,150,000	7.72%	(775,000)	-26.50%
412 - General & Interdenominational Fund		480,000	325,000	1.17%	(155,000)	-32.29%
413 - Ministerial Education		990,000	675,000	2.42%	(315,000)	-31.82%
414 - Black College Fund		395,000	315,000	1.13%	(80,000)	-20.25%
415 - Africa University Fund		90,000	70,000	0.25%	(20,000)	-22.22%
Total General & Jurisdictional Apportionments		5,750,000	4,400,000	15.80%	(1,350,000)	-23.48%
Total Apportionments		31,450,000	27,850,000	100.00%	(3,600,000)	-11.45%

NOTE: Beginning in 2021, the Apportionment 416 - Interdenominational Cooperation Fund has been combined with the Apportionment 412 - General and Jurisdictional Fund Apportionment. The total apportionment for 2021 Interdenominational Cooperation Fund is \$10,000.