

# DOLLARS & SENSE

**FEBRUARY 2020**

**CONFERENCE TREASURER**

## **2019 Apportionment Results**

Apportionment receipts were 84.39% for 2019. We had 830 churches that paid 100%. The Financial Commitment Report can be found on page 2. Churches gave an additional \$1.4M in Second Mile giving last year.

## **2020 IRS Mileage**

Business mileage – 57.5 cents per mile.

## **Local Church Audit**

As you are wrapping up on 2019, many church finance teams are starting to think about the local church audit. A CPA audit is not needed for most of our churches. It is important that the finance team designate one or two people that are independent to conduct the audit. They can be members of your church but should not be related to the financial secretary or treasurer. The audit guide is easy to use <https://www.gcfa.org/forms-and-resources/financial-forms/>.

## **Lay Supply Pastors**

If you have a Lay Supply Pastor appointed to your church, be sure that you are withholding Social Security and Medicare, as well as Federal and State taxes. Give us a call if you have any questions.

## **Tax Status Documentation – 501c3**

Periodically churches need documentation of their 501c3 religious non-profit tax status for various reasons (i.e. establishing a bank account). GCFA, our UM national organization, has taken care of this filing for you already. To print this official letter, go to [www.umgroupruling.org](http://www.umgroupruling.org) and complete the information for your church. You will need the church Federal ID#.

GCFA has also taken another step to provide greater documentation for local churches by allowing churches to choose to be listed on GuideStar when you complete the Group Ruling Application. GuideStar is a key website for non-profits to be listed on for donations like AmazonSmile. Banking institutions will also often refer to this source for documentation. Some banks will also ask for the church originating documentation.

## **2020 Statistics**

Thank you for reporting your statistics in the EVC system for 2019. Our office will be sending Data Verifications to the Pastors and Treasurers in April to review the information that will be used to calculate 2021 Apportionments. You will be able to make corrections in EVC at that time if needed.

## **Heart Havens**

February is Heart Havens Month in the Virginia Conference. Churches are asked to make financial contributions to this agency that provides residential services for men and women with intellectual disabilities. Heart Havens operates 12 group homes throughout Virginia. Church treasurers should record this contribution at the bottom of your apportionment statement, designated as **Fund #6442 – Heart Havens** and include the amount in your apportionment check.

## **Easy Monthly Apportionment Transactions**

Many of our churches are taking advantage of paying their apportionments through [www.vaumcpayapp.org](http://www.vaumcpayapp.org). Thank you to those who are using this secure way to make your payments! If you are looking for a “set it and forget it” type of monthly payment, we can set that up for you! This method gives us authorization to take out an amount you specify each month for apportionments, and forget about it the rest of the year. If this is something you’d like to look into, please contact Jennifer at [JenniferHoneycutt@vaumc.org](mailto:JenniferHoneycutt@vaumc.org) and she will be happy to help you!

## **Local Church Finance Team**

If you are new in your role at your church, the Finance Guidelines Booklet from Cokesbury is helpful in defining the roles of the finance team and also internal controls needed for your church. The booklet is only \$3.99!

<https://www.cokesbury.com/Guidelines-Finance-1?refq=finance>

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## FINANCIAL COMMITMENT REPORT

December 31, 2019

Virginia Conference

Apportioned Funds	YTD 12/31/2019	YTD 12/31/2018	Increase (Decrease)	Pct. Inc.\Dec.	Total 2019 Apport.	Total 2018 Apport.	Pct. Pd 2019	Pct. Pd 2018
<b>Conference Apportionments</b>								
401 Conference Mission & Ministries	2,659,686	2,817,009	(157,323)	-5.58%	3,225,000	3,230,000	82.47%	87.21%
402 Conference Services	1,596,529	1,457,793	138,736	9.52%	1,875,000	1,646,000	85.15%	88.57%
403 District Superintendents	1,714,827	1,800,812	(85,985)	-4.77%	2,005,000	2,025,000	85.53%	88.93%
404 Equitable Compensation	247,439	308,673	(61,234)	-19.84%	300,000	350,000	82.48%	88.19%
405 Church Extension & Development	881,238	835,185	46,053	5.51%	1,125,000	1,000,000	78.33%	83.52%
406 Virginia Education Fund	545,164	659,554	(114,390)	-17.34%	700,000	800,000	77.88%	82.44%
Subtotal	7,644,883	7,879,025	(234,142)	-2.97%	9,230,000	9,051,000	82.83%	87.05%
<b>Clergy Benefit Apportionments</b>								
407 Active Clergy Health Benefits	8,506,258	8,790,111	(283,853)	-3.23%	9,710,000	9,710,000	87.60%	90.53%
408 Retired Clergy Health & Pensions	5,246,590	5,455,713	(209,123)	-3.83%	6,060,000	6,060,000	86.58%	90.03%
409 Pension Liability Assessment-Pre 82	640,700	893,278	(252,578)	-28.28%	750,000	1,000,000	85.43%	89.33%
Subtotal	14,393,548	15,139,103	(745,555)	-4.92%	16,520,000	16,770,000	87.13%	90.27%
<b>General &amp; Jurisdictional Apportionments</b>								
410 Episcopal	714,930	779,329	(64,399)	-8.26%	875,000	900,000	81.71%	86.59%
411 World Service	2,369,087	2,545,061	(175,974)	-6.91%	3,000,000	3,040,000	78.97%	83.72%
412 General Connectional	326,604	352,480	(25,876)	-7.34%	420,000	426,000	77.76%	82.74%
413 Ministerial Education	766,885	845,235	(78,350)	-9.27%	1,000,000	1,030,000	76.69%	82.06%
414 Black College	313,400	338,472	(25,072)	-7.41%	400,000	410,000	78.35%	82.55%
415 Africa University	88,234	77,169	11,065	14.34%	90,000	92,000	98.04%	83.88%
416 Interdenominational Coop.	63,010	68,274	(5,264)	-7.71%	80,000	81,000	78.76%	84.29%
Subtotal	4,642,150	5,006,021	(363,871)	-7.27%	5,865,000	5,979,000	79.15%	83.73%
<b>Total Apportioned Funds</b>	<b>26,680,581</b>	<b>28,024,148</b>	<b>(1,343,567)</b>	<b>-4.79%</b>	<b>31,615,000</b>	<b>31,800,000</b>	<b>84.39%</b>	<b>88.13%</b>

### Non-Apportionment Receipts

#### Advance Specials

GBGM	844,316	1,052,159	(207,843)	-19.75%
Va. Conference Advance Specials	107,442	83,974	23,467	27.95%

#### Special Days

Human Relations	9,770	11,275	(1,505)	-13.35%
One Great Hour of Sharing	92,674	118,207	(25,533)	-21.60%
Native American Ministries	10,508	15,203	(4,695)	-30.89%
Peace with Justice	6,400	11,826	(5,427)	-45.89%
World Communion	17,190	17,454	(264)	-1.51%
UM Student	6,771	8,803	(2,032)	-23.09%

#### Other Funds

Youth Service	212	354	(142)	-40.18%
Pinnacle Living	13,426	25,143	(11,717)	-46.60%
UMFS	78,162	49,330	28,832	58.45%
Comm. on Disab.\Camp Rainbow	21,105	16,808	4,297	25.57%
Annual Conference Offering	123,910	149,055	(25,145)	-16.87%
Other	101,834	18,630	83,204	446.61%

**Total Non-Apportioned Funds**      **1,433,718**      **1,578,222**      **(144,503)**      **-9.16%**

**Total Church Receipts**      **28,114,299**      **29,602,370**      **(1,488,071)**      **-5.03%**

Year	YTD	Year End
2019	84.39%	84.39%
2018	88.13%	88.13%
2017	89.91%	89.91%
2016	87.05%	87.05%
2015	85.85%	85.85%
2014	87.70%	87.70%
2013	88.57%	88.57%
2012	87.26%	87.26%
2011	86.83%	86.83%
2010	84.40%	84.40%
2009	85.92%	85.92%
2008	90.08%	90.08%
2007	92.03%	92.03%
2006	93.16%	93.16%
2005	93.87%	93.87%
2004	94.79%	94.79%
2003	95.58%	95.58%
2002	97.08%	97.08%
2001	96.33%	96.33%
2000	96.43%	96.43%
1999	94.92%	94.92%
1998	93.51%	93.51%
1997	90.64%	90.64%
1996	89.20%	89.20%
1995	89.31%	89.31%
1994	89.83%	89.83%