

DOLLAR\$ & \$SENSE

FEBRUARY 2021

CONFERENCE TREASURER

2020 Apportionment Results

Apportionment receipts were 74.28% for 2020. More than 870 churches paid all Conference Priority 1 Apportionment or more. The Financial Commitment Report can be found on page 2. Churches gave an additional \$1.4M in Second Mile giving last year.

2021 Apportionments Prioritized

Local churches are asked to **first pay all of Priority 1** and they will be considered having paid 100% of the 2021 Apportionments. Churches are encouraged to pay Priority 2 after Priority 1 is satisfied, as their financial situation allows. Overall Conference Apportionments for 2021 have not changed, they have just been strategically prioritized.

The 2021 Conference Apportionments are in two categories:

Priority 1	\$22,885,000	82.17%
Priority 2	4,965,000	17.83%
<u>Total</u>	<u>\$27,850,000</u>	<u>100.00%</u>

Priority 1 represents the critical and essential ministries of the Conference:

1. Clergy Benefits will continue with no cuts to benefits
2. Clergy credentialing and supervision of clergy were given a high priority
3. The ministries and administration that support local churches were emphasized

We recognize ministries which were placed in Priority 2 are important and CFA hopes that churches that are able will continue to support these ministries to the extent their finances allow.

Local Church Audit

As you are wrapping up on 2020, many church finance teams are starting to think about the local church audit. A CPA audit is not needed for most of our churches. It is important that the finance team designate one or two people that are independent to conduct the audit. They can be members of your church but should not be related to the financial secretary or treasurer. The audit guide is easy to use <https://www.gcfa.org/forms-and-resources/financial-forms/>.

New System

You may have noticed a slight formatting change in our statements in 2021. We have moved to a new system, that once fully implemented, will allow churches to login and see their apportionments, payment history, and make payments online. Currently, we are using our existing website www.vaumcpayapp.org for online payments. We will be sending instructions out to you on the new website when the time comes.

2020 Statistics

Thank you for reporting your statistics in the EVC system for 2019. Our office will be sending Data Verifications to the Pastors and Treasurers in April to review the information that will be used to calculate 2022 Apportionments. You will be able to make corrections in EVC at that time if needed.

Lay Supply Pastors

If you have a Lay Supply Pastor appointed to your church, be sure that you are withholding Social Security and Medicare, as well as Federal and State taxes. Give us a call if you have any questions.

Heart Havens

February is Heart Havens Month in the Virginia Conference. Churches are asked to make financial contributions to this agency that provides residential services for men and women with intellectual disabilities. Heart Havens operates 12 group homes throughout Virginia. Church treasurers should record this contribution at the bottom of your apportionment statement, designated as **Fund #6442 – Heart Havens** and include the amount in your apportionment check.

Local Church Finance Team

If you are new in your role at your church, the Finance Guidelines Booklet from Cokesbury is helpful in defining the roles of the finance team and also internal controls needed for your church. The booklet is only \$3.99! Go to <https://www.cokesbury.com/Guidelines-Finance>

2021 IRS Mileage

Business mileage – 56 cents per mile

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FINANCIAL COMMITMENT REPORT

December 31, 2020
Virginia Conference

Apportioned Funds	YTD 12/31/2020	YTD 12/31/2019	Increase (Decrease)	Pct. Inc.\Dec.	Total 2020 Apport.	Total 2019 Apport.	Pct. Pd 2020	Pct. Pd 2019
Conference Apportionments								
421 Priority 1	20,223,575	19,712,781	510,794	2.59%	22,885,000	22,954,559	88.37%	85.88%
422 Priority 2	3,138,281	6,968,400	(3,830,119)	-54.96%	8,565,000	8,660,441	36.64%	80.46%
Total Apportioned Funds	23,361,856	26,681,181	(3,319,325)	-12.44%	31,450,000	31,615,000	74.28%	84.39%

Non-Apportionment Receipts

Advance Specials

GBGM	527,065	844,316	(317,251)	-37.57%
Va. Conference Advance Specials	72,531	107,442	(34,910)	-32.49%

Special Days

Human Relations	8,629	9,770	(1,141)	-11.67%
One Great Hour of Sharing	39,818	92,674	(52,856)	-57.03%
Native American Ministries	6,977	10,508	(3,531)	-33.60%
Peace with Justice	4,386	6,400	(2,014)	-31.47%
World Communion	9,269	17,190	(7,921)	-46.08%
UM Student	4,799	6,771	(1,972)	-29.12%

Other Funds

Youth Service	200	212	(12)	-5.66%
Samaritan Fund - Pinnacle Living	7,425	13,426	(6,001)	-44.70%
UMFS	79,170	78,162	1,008	1.29%
Comm. on Disab.\Camp Rainbow	6,921	21,105	(14,184)	-67.21%
Annual Conference Offering	41,248	123,910	(82,662)	-66.71%
Other	20,130	101,834	(81,703)	-80.23%

Total Non-Apportioned Funds	828,568	1,433,718	(605,150)	-42.21%
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Total Church Receipts	24,190,424	28,114,899	(3,924,475)	-16.22%
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Year	YTD	Year End
2020	74.28%	
2019	84.39%	84.39%
2018	88.13%	88.13%
2017	89.91%	89.91%
2016	87.05%	87.05%
2015	85.85%	85.85%
2014	87.70%	87.70%
2013	88.57%	88.57%
2012	87.26%	87.26%
2011	86.83%	86.83%
2010	84.40%	84.40%
2009	85.92%	85.92%
2008	90.08%	90.08%
2007	92.03%	92.03%
2006	93.16%	93.16%
2005	93.87%	93.87%
2004	94.79%	94.79%
2003	95.58%	95.58%
2002	97.08%	97.08%
2001	96.33%	96.33%
2000	96.43%	96.43%
1999	94.92%	94.92%
1998	93.51%	93.51%
1997	90.64%	90.64%
1996	89.20%	89.20%
1995	89.31%	89.31%
1994	89.83%	89.83%