

# DOLLAR\$ & \$SENSE

JULY 2020

CONFERENCE TREASURER

## Conference Apportionments

As of June 30, 2020, the Conference has received 44.05% of Priority 1 Apportionments. Most churches have been able to work towards paying Priority 1 fully by the end of the year. Some churches have also been able to start paying into Priority 2 Apportionments. Overall, the conference has received 32.24% of the Apportionments as compared to 37.38% this same time last year. This is a decrease of 5.14% (\$1,678,054). Conference reserves are currently above the minimum reserve and expenses have been adjusted to be in line with the apportionment prioritization. We will continue to keep you updated on the connectional financial status of the Conference.

## Annual Conference – Sat. Sept 19<sup>th</sup> Virtual

Bishop Lewis, Appointive Cabinet, and the Annual Conference Planning Team has released information that Annual Conference will be held on **Sat. September 19, 2020** in a virtual format. Additional information will be available in the near future. Check out the Breaking News section on the Conference website at [www.vaumc.org](http://www.vaumc.org) for additional details as they are released.

## UM Market

The General Council on Finance and Administration (GCFA) provides resources for all United Methodist Churches around the world. UM Market is an online portal designed for United Methodists to shop online with retailers who will donate a portion of their profit to your local church to help you raise funds for ministry. Check out <https://umcmarket.org>.

## Lay Supply Pastors

Treasurers should be sure to withhold Social Security and Medicare (FICA), as well as Federal and State taxes from your pastor's paycheck if they are lay supply pastors. Lay supply pastors are not eligible for the Housing Exclusion. Give us a call if you need guidance on payroll withholding.

## New Treasurers

Email us at [vatreasurer@vaumc.org](mailto:vatreasurer@vaumc.org) with your new treasurer information so we can update our software.

## New pastor appointments – Welcome!

We welcome all pastors into their new appointments. This is a time of much transition for you and your church. We have been receiving phone calls from many treasurers asking questions related to payroll for their newly appointed clergy. We are here to assist and support your questions. Call our office anytime at 804-521-1100 and choose option #2 to reach our staff.

## Data Verifications

Thank you for taking time to verify your church's expenses reported in EVC. That information is used by the Bishop and Cabinet as well as by our office to calculate your church's 2021 apportionments.

## Rising Hope 5k – Conference Treasurer's Office

The Conference Treasurer's office (and our families) recently walked a 5k to raise funds to support Rising Hope UMC celebrate their 25<sup>th</sup> Anniversary. More than 300 families depend in Rising Hope's food pantry each week. Rising Hope is one of the Virginia Advance Specials. If your church would like to support the ministries at Rising Hope throughout the year, funds can be sent to the Conference Treasurer's office designated as **Fund 5043 – Rising Hope**.



## Fourth of July Holiday

The Conference Office will be closed on Friday, July 3<sup>rd</sup> in observance of the July 4<sup>th</sup> Holiday Day.

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