

DOLLAR\$ & \$SENSE

MAY 2020

CONFERENCE TREASURER

A Message from David

We appreciate the churches adapting to our mid-year prioritization of apportionments and the positive feedback on CFA's decision. We know this is a challenging time for all our churches and we appreciate all of your leadership. The treasurer's office is still open and here to assist and support our churches. We enjoyed working with so many of our churches on their PPP loans and other CARES Act questions during our week-long help desk hours. We continue to be present in our office to help as your church seeks its way through these times.

Update on CARES Act

On April 23, 2020, Congress voted to approve substantial additional funds to be allocated to the Coronavirus Aid, Relief, and Economic Security Act (CARES Act). We encourage all churches to consider applying for the PPP loan. Below are instructions that will assist in the application process. Give our office a call at 804-521-1100 option #2 for assistance.

Step by step instructions

<http://doc.vaumc.org/Business/PPPloanstepbystepinstructions.pdf>

Payroll Cost Template

<http://doc.vaumc.org/Business/PayrollCostsTemplate.xlsx>

Samaritan Fund Offering – Mother's/Father's Day

The Samaritan Fund Offering is one of the four Virginia Annual Conference Special Offerings. The Samaritan Fund is a benevolent fund that provides financial assistance to Pinnacle Living residents who have outlived their monetary resources and, through no fault of their own, can no longer afford the full cost of their care. The time between Mother's Day and Father's Day is designated as the time to support this ministry at Pinnacle Living. Access the website at <https://www.pinnacleliving.org> for materials or to learn more about this special ministry! Church treasurers can remit contributions to the Treasurer's office by notating **Fund #6411-Pinnacle Living (Samaritan Fund)** at the bottom of your apportionment statement.

Donation website

We are encouraging churches that do not have online giving, to utilize the Conference online donations website. Your members can make a charitable donation that the Conference will receive and acknowledge then pass on to the church. Pastors will receive a detail donation list each time a deposit is initiated. So far, the conference has distributed over \$24,000 to local churches.

The donation website also offers a place for individuals to make a donation to the Conference Pandemic Relief Fund. These funds will be used to support those organizations who are affected by or those organizations that provide assistance in response to the COVID-19 pandemic.

Please share the following information below:

For Churches

- * Share the website www.vaumcdonations.org
- * For faster processing, churches should instruct their donors to provide the church's GCFA #.
- * Churches that receive donations will be contacted by the conference Treasurer's office to remit the funds to the church bank account.
- * The conference is accepting the gift on behalf of the church and will acknowledge the gift for tax purposes.

For Individuals

- * Go to www.vaumcdonations.org
- * Select either Local Church Online Giving or Pandemic Relief Fund.
- * Provide the name of the church and the city; also include the church GCFA# if possible
- * The website accepts debit card, credit card, and Google Pay
- * You will receive an email which will serve as a receipt for tax purposes.

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