

DOLLAR\$ & \$ENSE

JULY 2023

CONFERENCE TREASURER

2024 Annual Conference Budget

Members of the 241st Annual Conference Session voted to approve the 2024 budget for \$27,362,000, see attached for details. Highlights to the budget can be viewed through the video link below:

<https://www.youtube.com/watch?v=RBIUngTgdgI>

Welcome New Pastors!

Welcome to all newly appointed pastors! You will receive your church's apportionment statement each month. Your treasurer will also receive a copy. You should have received a welcome email from Acumatica, our online apportionment portal. Let us know if you need assistance logging in. You can reach us at 804-521-1100 or at treasurer@vaumc.org.

USCIS Form I-9

The U.S. Citizenship and Immigration Services requires the Form I-9 to be completed for all individuals hired for employment in the United States. Newly appointed pastors must complete this form at each new appointment prior to their first day. Go to <https://www.uscis.gov/i-9> to access the form.

Lay Supply Pastors

Treasurers should be sure to withhold Social Security and Medicare (FICA), as well as Federal and State taxes from your pastor's paycheck if they are lay supply pastors. Lay supply pastors are not eligible for the Housing Exclusion. Call our office if you need guidance on payroll withholding.

Internet Access across the Virginia Conference

The Board of Communications announced a new partnership with T-Mobile in their report at Annual Conference to offer access to 5G Business Internet. We are excited to offer this opportunity for churches to have this internet access. If you are interested and would like more information, please fill out the attached form.

You can find the form "T-Mobile 5G Business Internet Interest" at: <https://form.jotform.com/231634820711045>.

Special Note As a reminder, it is always helpful to put your church's GCFA number on your checks! This number is found in the top right corner of your church statements.

2024 Minimum Compensation Schedule

Annual Conference approved the following Minimum Compensation Schedule beginning January 1, 2024:

Full Connection Pastors	\$46,000
Provisional & Associate Members	\$41,500
Local Pastors	\$39,000

2023 Annual Conference Offering

We are continuing to receive church contributions to the Annual Conference offering through July 31st. We have received over \$95,000 so far towards the \$150,000 goal. If each church contributes \$150, we will meet our goal! Mark your contributions for **Fund 5500 – Annual Conference Offering**.

Material Resources/Kits Donations

Our office continues to receive monies for supplies and shipping. Please be sure to make checks payable to VAUMC and mark it Fund #5041 – **Serving Response Fund**.

Important Message from our Pensions Office

This is a reminder that if you are an active clergy and are moving to a new church effective 7/1/2023, you need to complete a new UMPIP Personal Contribution Election form with your new church treasurer. This form can be sent directly to Wespath or back to the attention of nancyblair@vaumc.org in the Pensions office. Here is the link to the form for your convenience:

<https://www.wespath.org/assets/1/7/3255.pdf>

Keep in mind that the Clergy Retirement Security Program (CRSP) has a matching component where if our clergy contribute at least 1% of your Total Plan Compensation into your UMPIP pension plan, you will receive the full 3% Employer Contribution into your CRSP Defined Contribution account. If you do not contribute at least 1%, you will only receive a 2% Employer Contribution into your CRSP DC account. For questions, please call Nancy Blair in the Pensions office at 804-521-1130.

DAVID DOMMISSE
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804-521-1100

Council on Finance and Administration

SECTION I - Approved Conference Budget for 2024

	Sch.	2023	2024	% of Budget	Inc./ (Dec.)	% Chg
Conference Apportionments						
401 - Conference Mission & Ministries	A	3,133,000	3,237,000	11.83%	104,000	3.32%
402 - Conference Services	B	1,992,000	1,920,000	7.02%	(72,000)	-3.61%
403 - Appointive Cabinet Fund	C	1,095,000	1,300,000	4.75%	205,000	18.72%
404 - Equitable Compensation		210,000	180,000	0.66%	(30,000)	-14.29%
405 - Church Extension & Development		900,000	400,000	1.46%	(500,000)	-55.56%
Total Conference Apportionments		7,330,000	7,037,000	25.72%	(293,000)	-4.00%
Clergy Benefits Apportionments						
407 - Active Clergy Health		10,000,000	10,000,000	36.55%	-	0.00%
408 - Retired Clergy Health		6,000,000	6,000,000	21.93%	-	0.00%
408 - Funds Held for Future Benefits		-	(75,000)	-0.27%	(75,000)	
Total Clergy Benefit Apportionments		16,000,000	15,925,000	58.20%	(75,000)	-0.47%
General & Jurisdictional Apportionments						
410 - Episcopal Fund		865,000	865,000	3.16%	-	0.00%
411 - World Service		2,150,000	2,150,000	7.86%	-	0.00%
412 - General & Interdenominational Fund		325,000	325,000	1.19%	-	0.00%
413 - Ministerial Education		675,000	675,000	2.47%	-	0.00%
414 - Black College Fund		315,000	315,000	1.15%	-	0.00%
415 - Africa University Fund		70,000	70,000	0.26%	-	0.00%
Total General & Jurisdictional Apportionments		4,400,000	4,400,000	16.08%	-	0.00%
Total Apportionments		27,730,000	27,362,000	100.00%	(368,000)	-1.33%