

DOLLAR\$ & \$ENSE

FEBRUARY 2024

CONFERENCE TREASURER

2023 Apportionment Results

In 2023, we collected 81.29% of the budget approved by the Virginia Annual Conference. This was a 3.07% decrease from what was received in 2022. There were more than 750 churches that paid 100% of Conference Apportionments in 2023. Churches gave an additional \$1M in Second Mile giving last year. See page 2 for additional details.

Tax Status Documentation – 501c3

Periodically churches need documentation of their 501c3 religious non-profit tax status for various reasons (i.e. establishing a bank account). GCFA, our UM national organization, has taken care of this filing for you already. To print this official letter, go to www.umgroupruling.org and complete the information for your church. You will need the church Federal ID#.

GCFA has also taken another step to provide greater documentation for local churches by allowing churches to choose to be listed on GuideStar when you complete the Group Ruling Application. GuideStar is a key website for non-profits to be listed on for donations like AmazonSmile. Banking institutions will also often refer to this source for documentation. Some banks will also ask for the church originating documentation.

Lay Supply Pastors

If you have a Lay Supply Pastor appointed to your church, be sure that you are withholding Social Security and Medicare, as well as Federal and State taxes. Give us a call if you have any questions.

2024 Minimum Compensation Schedule

Annual Conference approved the following Minimum Compensation Schedule beginning January 1, 2024:

Full Connection Pastors	\$46,000
Provisional & Assoc. Members	\$41,500
Local Pastors	\$39,000

2024 IRS Mileage Rate

Business mileage – 67 cents per mile

Heart Havens

February is Heart Havens Month in the Virginia Conference. Churches are asked to make financial contributions to this organization that provides residential services for men and women with intellectual disabilities. Heart Havens operates 6 group homes throughout Virginia. For more information on this important ministry, go to www.hearthavens.org. Church treasurers should record contributions, designated as **Fund #6442 – Heart Havens**.

Easy Monthly Apportionment Transactions

Many of our churches are taking advantage of paying their apportionments through www.vaumcpayapp.org. Thank you to those who are using this secure way to make your payments! If you are looking for a “set it and forget it” type of monthly payment, we can set that up for you! Email a copy of your church statement to treasurer@vaumc.org and indicate the monthly amount you would like to set up to be automatically paid. Be sure to note your name and contact information at the bottom of the apportionment statement.

Resource Center for Financial Secretaries

IRS Publication 1771 – Charitable Contributions is a great resource for Financial Secretaries. It gives details on acknowledging gifts made to your church. Go to [Publication 1771 \(Rev. 3-2016\) \(irs.gov\)](http://Publication 1771 (Rev. 3-2016) (irs.gov)) for details or give us a call.

Local Church Audit

As churches are wrapping up 2023, the local church finance team should designate an audit committee that is independent to conduct the audit. The Audit Committee should be composed of at least two people unrelated to the treasurer, financial secretary, pastor(s), finance committee chair, business manager, those who count the offerings, or the church secretary. The key to using an audit committee made up of people within the church is *independence*, both in fact and appearance with no bias. They can be members of your church or swapped with members from another church. Go to the online audit guide for step-by-step instructions. <https://www.gcfa.org/resource/local-church-audit-guide>

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FINANCIAL COMMITMENT REPORT

December 31, 2023

Virginia Conference

Apportioned Funds	YTD 12/31/2023	YTD 12/31/2022	Increase (Decrease)	Pct. Inc.\Dec.	Total 2023 Apport.	Total 2022 Apport.	Pct. Pd 2023	Pct. Pd 2022
Conference Apportionments								
401 Conference Mission & Ministries	2,198,777	2,231,365	(32,588)	-1.46%	2,797,000	2,670,000	78.61%	83.57%
402 Conference Services	1,583,829	1,573,380	10,449	0.66%	1,992,000	1,889,000	79.51%	83.29%
403 District Superintendents	886,658	1,148,041	(261,383)	-22.77%	1,095,000	1,342,000	80.97%	85.55%
404 Equitable Compensation	164,414	166,748	(2,334)	-1.40%	210,000	200,000	78.29%	83.37%
405 Church Extension & Development	678,293	722,726	(44,433)	-6.15%	900,000	900,000	75.37%	80.30%
406 Virginia Education Fund	248,815	269,084	(20,269)	-7.53%	336,000	336,000	74.05%	80.08%
Subtotal	5,760,787	6,111,345	(350,558)	-5.74%	7,330,000	7,337,000	78.59%	83.29%
Clergy Benefit Apportionments								
407 Active Clergy Health Benefits	8,426,296	8,667,325	(241,029)	-2.78%	10,000,000	10,000,000	84.26%	86.67%
408 Retired Clergy Health & Pensions	5,023,924	5,134,462	(110,538)	-2.15%	6,000,000	6,000,000	83.73%	85.57%
Subtotal	13,450,220	13,801,787	(351,567)	-2.55%	16,000,000	16,000,000	84.06%	86.26%
General & Jurisdictional Apportionments								
410 Episcopal	665,680	696,795	(31,114)	-4.47%	865,000	865,000	76.96%	80.55%
411 World Service	1,623,803	1,699,219	(75,416)	-4.44%	2,150,000	2,150,000	75.53%	79.03%
412 General & Interdenominational Fur	243,368	252,465	(9,097)	-3.60%	325,000	325,000	74.88%	77.68%
413 Ministerial Education	499,178	521,054	(21,876)	-4.20%	675,000	675,000	73.95%	77.19%
414 Black College	235,286	245,088	(9,802)	-4.00%	315,000	315,000	74.69%	77.81%
415 Africa University	62,738	70,254	(7,515)	-10.70%	70,000	70,000	89.63%	100.36%
Subtotal	3,330,053	3,484,874	(154,821)	-4.44%	4,400,000	4,400,000	75.68%	79.20%
Total Apportioned Funds	22,541,060	23,398,006	(856,946)	-3.66%	27,730,000	27,737,000	81.29%	84.36%
Other Apportionments								
1799 Optional General Church	-	401,535	(401,535)	NA	1,425,000	1,425,000		28.18%
Total Other Funds	-	401,535	(401,535)	NA	1,425,000	1,425,000		0.00%

Non-Apportionment Receipts

Advance Specials

GBGM	688,295	1,248,704	(560,409)	-44.88%
Va. Conference Advance Specials	99,562	174,341	(74,779)	-42.89%

Special Days

Human Relations	3,992	3,896	96	2.46%
One Great Hour of Sharing	37,347	36,607	740	2.02%
Native American Ministries	9,554	10,684	(1,130)	-10.57%
Peace with Justice	3,259	4,812	(1,553)	-32.28%
World Communion	11,649	9,344	2,305	24.66%
UM Student	3,204	4,102	(899)	-21.90%

Other Funds

Youth Service	2,820	2,175	645	29.66%
Samaritan Fund - Pinnacle Living	5,121	9,738	(4,616)	-47.41%
UMFS	15,307	47,654	(32,346)	-67.88%
Comm. on Disab. \Camp Rainbow	6,118	9,552	(3,435)	-35.96%
Annual Conference Offering	84,103	78,648	5,455	6.94%
Other	34,171	48,832	(14,661)	-30.02%

Total Non-Apportioned Funds **1,004,502** **1,689,088** **(684,586)** **-40.53%**

Total Church Receipts **23,545,562** **25,488,630** **(1,943,068)** **-7.62%**

Year	Year End
2023	81.29%
2022	84.36%
2021	80.61%
2020	74.28%
2019	84.39%
2018	88.13%
2017	89.91%
2016	87.05%
2015	85.85%
2014	87.70%
2013	88.57%
2012	87.26%
2011	86.83%
2010	84.40%
2009	85.92%
2008	90.08%
2007	92.03%
2006	93.16%
2005	93.87%
2004	94.79%
2003	95.58%
2002	97.08%
2001	96.33%
2000	96.43%