

DOLLAR\$ & \$ENSE

NOVEMBER 2024

CONFERENCE TREASURER

Final date for 2024 Apportionment payments

As churches begin planning for the end of the year, mark your calendar that 2024 apportionment payments must be received in our office no later than noon on **Tuesday, January 21, 2025**.

Important Year-end Payroll Dates

Jan 31st Final Date for W2s to all Employees/Clergy
Jan 31st Final Date for 1099-Misc to all Contractors
Jan 31st Final Date for All Payroll Tax Forms due to the Virginia Department of Taxation
Jan 31st Final Date for All Payroll Tax Forms due to the Social Security Administration

Gifts of Stock

This time of year, many United Methodist members choose to make donations of stock as a tax-deductible contribution to their church. The Virginia United Methodist Foundation provides this brokerage service to our local churches free of charge, by accepting the stock, liquidating it upon receipt, and issuing a check to the designated church or agency. If you have a member interested in making a stock donation to your church for 2024, please contact the Foundation at 804-521-1121.

Accountable Reimbursement

Monitor your Accountable Reimbursement for your pastor carefully. You may pay up to the approved amount on the charge conference form if receipts and mileage logs have been provided. Unused amounts should not be distributed automatically to the pastor. The Finance Committee can approve a policy that the pastor can roll over the unspent remainder to the next year. The church is not obligated to payout or rollover any unused amounts at the end of the year.

UM Market – Fundraiser for your church

The General Council on Finance and Administration (GCFA) provides resources for all United Methodist Churches around the world. UM Market is an online portal designed for United Methodists to shop online with retailers who will donate a portion of their profit to your local church to help you raise funds for ministry. Check out <https://umcmarket.org>.

Undue Medical Debt

Undue Medical Debt is an organization that purchases medical debt from insurance and other third-party companies to erase medical debt for the most vulnerable persons in our communities. The conference is supporting this effort through the end of the year. Any funds raised by the local church should be designated for **Fund 5000-Va Benevolences Misc** be sure to note Medical Debt.

United Methodist Student Day

Sunday, Nov. 24th, is United Methodist Student Day. Gifts received for this special offering become an investment in the future of the church through direct scholarships for higher education. The General Board of Higher Education and Ministry Office of Loans and Scholarships administers these programs that award thousands of students annually. Use **Fund #4435** when giving to support this program. For more information and resources go to:
www.resourceumc.org/en/churchwide/umciving/special-sundays

Hurricane Response

As United Methodists, we respond when disasters occur through prayer, preparation, and providing. The United Methodist Committee on Relief (UMCOR) connects throughout the world in many ways, including disaster recovery. To provide continued financial support needed from recent Hurricane destruction, designate funds for **Advance #901670 – US Disaster Response and Recovery**.

Happy Thanksgiving!

We wish you a Happy Thanksgiving! The Conference Center will be closed on Thursday November 28th and Friday November 29th.



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