

DOLLAR\$ & \$ENSE

FEBRUARY 2025

CONFERENCE TREASURER

2024 Apportionment Results

In 2024, we collected 82.0% of the budget approved by the Virginia Annual Conference. This was a 1.7% increase from what was received in 2023. There were 561 churches that paid 100% of Conference Apportionments in 2024. Churches gave an additional \$1.1M in Second Mile giving last year. See page 2 for additional details.

Easy Monthly Apportionment Transactions

Many of our churches pay their apportionments through www.vaumcpayapp.org. Thank you to those who are using this secure way to make your payments! If you are looking for a “set it and forget it” type of monthly payment, we can set that up for you! Email a copy of your church statement to treasurer@vaumc.org and indicate the monthly amount you would like to set up to be automatically paid. Be sure to note your name and contact information at the bottom of the apportionment statement.

Finance – Handling God’s Money in the Church

As your church begins to look toward the new year, leaders of your church are assuming new roles, you may wish to have some guidelines to follow. The booklet “Finance – Handling God’s Money in the Church” is a great resource! This United Methodist publication can be purchased online through Cokesbury. Go to:

<https://www.cokesbury.com/Guidelines-Finance-2025-2028?refq=guidelines%20finance%202025-2028>

Resources for Stewardship, Trustees, SPR, and many other areas of church leadership are also available.

Record Retention

After the close of a year, we receive many questions about record retention. For a quick reference, go to: <https://doc.vaumc.org/Business/RecordRetention.pdf>

2025 IRS Mileage Rate

IRS Business mileage – 70 cents per mile

2026 Direct Bill – Clergy Health Benefits

Beginning January 1, 2026, the Virginia Conference will change how the Conference-sponsored health benefits for active clergy are funded. Currently, the majority of the funding for the active clergy health benefits comes from Apportionment #407 – Active Clergy Health. In 2026, the apportionment will be replaced by a flat amount that will be directly billed to churches for each health-plan eligible clergyperson. Local church leadership who has questions should first use the calculation tool below to assess what this change will mean for their own church.

<https://unity.vaumc.org/ChurchHealthBillingComparison/>

Any further questions may be directed to your District Superintendents.

Lay Supply Pastors

If you have a Lay Supply Pastor appointed to your church, be sure that you withhold Social Security and Medicare, as well as Federal and State taxes. Give us a call if you have any questions.

Update the IRS with the Person Responsible

It is that time of year to update the person responsible for your church finances with the IRS. The person that you report should be your treasurer/bookkeeper or could be your Finance Chairperson. It is common that volunteers change at the church and the new person is not reported to the IRS when a new person becomes responsible for the payroll taxes and other finances.

Use the link below to update your information with the IRS. <https://www.irs.gov/pub/irs-pdf/f8822b.pdf>

Heart Havens

February is Heart Havens Month in the Virginia Conference. Churches are asked to make financial contributions to this UM organization that provides residential services for men and women with developmental disabilities. Checkout their website for additional information, www.hearthavens.org. Mark your contributions as **Fund #6442 – Heart Havens**.

DAVID DOMMISSE
TREASURER@VAUMC.ORG

804-521-1100

Virginia Annual Conference
2024 Financial Commitment Report
Apportionments and Second Mile Giving
December 31, 2024

Apportioned Funds	YTD 12/31/2024	YTD 12/31/2023	Increase (Decrease)	Pct. Inc.\Dec.	Total 2024 Apport.	Total 2023 Apport.	Pct. Pd 2024	Pct. Pd 2023
Conference Apportionments								
401 Conference Mission & Ministri	2,611,002	2,447,592	163,410	6.7%	3,237,000	3,469,000	80.7%	70.6%
402 Conference Services	1,608,126	1,583,829	24,297	1.5%	1,920,000	1,992,000	83.8%	79.5%
403 Appointive Cabinet Fund	1,078,972	886,658	192,314	21.7%	1,300,000	1,095,000	83.0%	81.0%
404 Equitable Compensation	145,540	164,414	(18,874)	-11.5%	180,000	210,000	80.9%	78.3%
405 Church Extension Fund	305,088	678,293	(373,205)	-55.0%	400,000	900,000	76.3%	75.4%
Total Conference Apportionments	5,748,728	5,760,786	(12,058)	-0.2%	7,037,000	7,666,000	81.7%	75.1%
Clergy Benefit Apportionments								
407 Active Clergy Health	8,416,365	8,426,296	(9,931)	-0.1%	10,000,000	10,000,000	84.2%	84.3%
408 Retired Clergy Health	4,894,802	5,023,924	(129,122)	-2.6%	5,925,000	6,000,000	82.6%	83.7%
Total Clergy Benefit Apportionment	13,311,167	13,450,220	(139,053)	-1.0%	15,925,000	16,000,000	83.6%	84.1%
General & Jurisdictional Apportionments								
410 Episcopal Fund	663,628	665,680	(2,052)	-0.3%	865,000	865,000	76.7%	77.0%
411 World Service	1,652,439	1,623,803	28,636	1.8%	2,150,000	2,150,000	76.9%	75.5%
412 General & Jurisdictional Fund	245,329	243,368	1,961	0.8%	325,000	325,000	75.5%	74.9%
413 Ministerial Education	512,138	499,178	12,960	2.6%	675,000	675,000	75.9%	74.0%
414 Black College Fund	242,868	235,286	7,582	3.2%	315,000	315,000	77.1%	74.7%
415 Africa University Fund	56,276	52,738	3,538	6.7%	70,000	70,000	80.4%	75.3%
Total General & Jurisdictional App.	3,372,678	3,320,053	52,625	1.6%	4,400,000	4,400,000	76.7%	75.5%
Total Apportionments	22,432,573	22,531,059	(98,486)	-0.4%	27,362,000	28,066,000	82.0%	80.3%
Second Mile Giving								
GBGM Advance Specials	909,955	688,295	221,660	32.2%				
Virginia Advance Specials	170,253	99,162	71,091	71.7%				
Special Sundays	47,354	69,004	(21,650)	-31.4%				
World Service Specials	670	2,820	(2,150)	-76.2%				
Conference Special Offerings	44,397	32,051	12,346	38.5%				
Total Second Mile Giving	1,172,629	891,332	281,297	31.6%				