

DOLLAR\$ & \$ENSE

MAY 2025

CONFERENCE TREASURER

Video update from CFA

The Council on Finance and Administration (CFA) is working to provide regular updates to the Annual Conference on efforts to drive efficiencies to reposition the church for future success. Below is a link to the first video update.

<https://youtu.be/7jb4NgfTVzY?si=H0YIRNBqf9Vhb85A>

The 2026 Budget is scheduled to come out in the Book of Reports later in May. There will be a 'narrative' format this year, to share more about how the funds of the Annual Conference are utilized for mission and ministry. Be on the lookout for a video from our CFO, David Dommisie, on the 2026 Budget later in May.

Samaritan Fund Offering—Mother's/Father's Day

The Samaritan Fund Offering is one of the five Virginia Annual Conference Special Offerings. The Samaritan Fund is a benevolent fund that provides financial assistance to Pinnacle Living residents who have outlived their monetary resources and can no longer afford the full cost of their care. Between Mother's Day and Father's Day is the time to support this ministry at Pinnacle Living. For more information, go to:

<https://www.pinnacleliving.org/samaritan-program>.

Send contributions to the Treasurer's office designated for **Fund #6411 - Pinnacle Living (Samaritan Fund)**.

Audit Confirmation Emails

The Conference is currently undergoing our annual audit. A sample of churches has been selected to confirm their apportionment giving for 2024. If your church was selected, an email to the pastor was sent from our auditors, Yount, Hyde & Barbour (YHB). Please respond at your earliest convenience.

Memorial Day Holiday

The Conference office will be closed on Monday, May 26th in observation of the Memorial Day holiday!

Clergy Moving Expenses

In 2018, the Tax Cuts and Jobs Act made numerous changes to the taxation of both individuals and organizations. One of those changes disallows the deduction of moving expenses from Jan 1, 2018 – Dec 31, 2025, which means that employee moving expenses paid directly by the church or reimbursement to an employee (i.e. pastor) will be subject to income tax and must be included in Box 1 and 16 on the W2. If your church is receiving a new clergy person, the moving expenses paid to or for that person will be subject to income tax and will need to be added to their W2 at the end of the year.

Kits for Conference

One way your church may be preparing for Annual Conference is packing Kits for Conference. Kits will be collected within each district in the weeks prior to Annual Conference. If you prefer to make a monetary donation towards the supplies for kits, the cost of the supplies are noted below.

UMCOR cleaning kits \$75 each

Hygiene kits \$12 each

Menstrual hygiene kits \$24 each

Send \$2 per packed kit (\$3 for cleaning buckets) to the Conference Treasurer for processing and shipping. Please do not put the money in the actual kit. Donations for kits contributions for transportation should be sent to the Conference Treasurer's Office designated as **Fund # 901440 – Material Resources (Kits)**.

<https://vaumc.org/kits2025/>.

If you need additional information or want to help volunteer with the kit collection day for your district, contact brianposey@vaumc.org. He will be able to answer questions related to kits as well as connect you with the district representative who is organizing their collection site. For any further questions, please contact the Missional Engagement Office at missions@vaumc.org.