

DOLLAR\$ & \$ENSE

NOVEMBER 2025

CONFERENCE TREASURER

Final date for 2025 Apportionment payments

As churches begin planning for the end of the year, mark your calendar that 2025 apportionment payments must be received in our office no later than noon on **Tuesday, January 20, 2026**.

Important Year-end Payroll Dates

Jan 31st Final Date for W2s to all Employees/Clergy
Jan 31st Final Date for 1099-Misc to all Contractors
Jan 31st Final Date for All Payroll Tax Forms due to the Virginia Department of Taxation
Jan 31st Final Date for All Payroll Tax Forms due to the Social Security Administration

Gifts of Stock

This time of year, many United Methodist members choose to make donations of stock as a tax-deductible contribution to their church. The Virginia United Methodist Foundation provides this brokerage service to our local churches free of charge, by accepting the stock, liquidating it upon receipt, and issuing a check or EFT to the designated church or agency. If you have a member interested in making a stock donation to your church for 2025, please contact the Foundation at 804-521-1121.

Accountable Reimbursement

Monitor your Accountable Reimbursement for your pastor carefully. You may pay up to the approved amount on the charge conference form if receipts and mileage logs have been provided. Unused amounts should not be distributed automatically to the pastor. The Finance Committee can approve a policy that the pastor can roll over the unspent remainder to the next year. The church is not obligated to payout or rollover any unused amounts at the end of the year.

UM Market – Fundraiser for your church

The General Council on Finance and Administration (GCFA) provides resources for all United Methodist Churches around the world. UM Market is an online portal designed for United Methodists to shop online with retailers who will donate a portion of their profit to your local church to help you raise funds for ministry. Go to <https://www.gcfa.org/umc-market> for more information.

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Support for Food Pantries

An additional strain will fall upon local food pantries and the communities they serve as SNAP benefits for Virginia families may experience a lapse in support starting November 1 due to the federal government shutdown.

VAUMC members and local churches, the link below will show a food pantry near you. Pantries are in need of financial support, donations, and volunteers.

<https://vaumc.org/supportfoodpantries/>

Local Church Audit

As churches are planning their Charge Conferences, the local church finance team should designate an audit committee that is independent to conduct the audit. The Audit Committee should be composed of at least two people unrelated to the treasurer, financial secretary, pastor(s), finance committee chair, business manager, those who count the offerings, or the church secretary. The key to using an audit committee made up of people within the church is *independence*, both in fact and appearance with no bias. They can be members of your church or swapped with members from another church. Go to the online audit guide for step-by-step instructions.

<https://www.gcfa.org/resource/local-church-audit-guide>

Happy Thanksgiving!

We wish you a Happy Thanksgiving! The Conference Center will be closed on Thursday November 27th and Friday November 28th.



804-521-1100