

DOLLAR\$ & \$SENSE

NOVEMBER 2020

CONFERENCE TREASURER

2021 Apportionments

The 238th Session of the Virginia Annual Conference voted to approve the 2021 Budget in the amount of \$27,850,000. This is a reduction of \$3,600,000, (11.45%) from the Approved 2020 Budget. Since the proposed Budget was approved with no changes, the apportionments that have been distributed for 2021 are final. See page 2 for the Approved 2021 Budget or go to <http://doc.vaumc.org/AC2020/2020BOR.pdf> and see budget details starting on page 93 or call our office with any questions.

2020 Apportionments Prioritized

All churches are asked to pay 100% of Priority 1 Apportionments this year, which is 72.77% of the original apportioned amount for 2020. If your church pays all of Priority 1, your church will be recognized as paying 100% this year. At the end of October, more than 60% of our churches have made payments that indicate that they are on track to pay all of Priority 1. This is a positive sign, as we compare to the same time last year, that 50% of churches were on a predictable pattern of paying 100% of their 2019 Apportionments. We know that many more of our churches will still be able to get to 100% of Priority 1 this year based upon their giving history increasing at the end of the year. This is a good indicator that Priority 1 is reachable for most of our churches this year, which was the intent of CFA prioritizing the apportionments.

We encourage all churches that are able to pay all of Priority 1 to support Priority 2 Apportionments as you are able. Keep your District Superintendent informed if your church may not be able to pay all of Priority 1 appointments this year.

Boy Scouts of America – Proofs of Claim

Thank you for the quick response from many church leaders who submitted the paperwork needed to file a Proof of Claim with the Bradley Firm by Nov 2nd. We had over 400 churches to respond. Thanks also to the Council on Finance and Administration (CFA) for voting to cover the cost of the attorney fees to file for the claims.

2021 Minimum Compensation and Floor Schedule

Annual Conference approved the following schedules:

Minimum Compensation Schedule

Full Connection Pastors	\$42,000
Provisional & Associate Members	\$38,500
Local Pastors	\$36,000

Floor Schedule

Full Connection Pastors	\$28,000
Provisional & Associate Members	\$25,600
Local Pastors	\$24,000

Material Resources/Kits Donations

Our office continues to receive monies for Annual Conference Kit supplies and shipping. Please be sure to make checks payable to VAUMC and mark it Fund #901440.

UM Market

The General Council on Finance and Administration (GCFA) provides resources for all United Methodist Churches around the world. UM Market is an online portal designed for United Methodists to shop online with retailers who will donate a portion of their profit to your local church to help you raise funds for ministry. Check out <https://umcmarket.org>.

Tax Status Documentation – 501c3

Periodically churches need documentation of their 501c3 religious non-profit tax status for various reasons (i.e. establishing a bank account). GCFA, our UM national organization, has taken care of this filing for you already. To print this official letter, go to www.umgroupruling.org and complete the information for your church. You will need the church Federal ID#.

GCFA has also taken another step to provide greater documentation for local churches by allowing churches to choose to be listed on GuideStar when you complete the Group Ruling Application. GuideStar is a key website for non-profits to be listed on for donations like AmazonSmile. Banking institutions will also often refer to this source for documentation. Some banks will also ask for the church originating documentation.

Council on Finance and Administration

SECTION I - Approved Conference Budget for 2021

	Sch.	2020	2021	% of Budget	Inc.\(Dec.)	% Chg.
Conference Apportionments						
401 - Conference Mission & Ministries	A	3,140,000	2,510,000	9.01%	(630,000)	-20.06%
402 - Conference Services	B	1,990,000	1,830,000	6.57%	(160,000)	-8.04%
403 - District Superintendents Fund	C	2,000,000	1,820,000	6.54%	(180,000)	-9.00%
404 - Equitable Compensation		250,000	200,000	0.72%	(50,000)	-20.00%
405 - Church Extension & Development		1,200,000	900,000	3.22%	(300,000)	-25.00%
406 - Virginia Education Fund		600,000	420,000	1.51%	(180,000)	-30.00%
Total Conference Apportionments		9,180,000	7,680,000	27.57%	(1,500,000)	-16.34%
Clergy Benefits Apportionments						
407 - Active Clergy Health		9,710,000	9,710,000	34.87%	-	0.00%
408 - Retired Clergy Health		6,060,000	6,060,000	21.76%	-	0.00%
409 - Pension Liability Assessment - Pre 82		750,000	-	0.00%	(750,000)	-100.00%
Total Clergy Benefit Apportionments		16,520,000	15,770,000	56.63%	(750,000)	-4.54%
General & Jurisdictional Apportionments						
410 - Episcopal Fund		870,000	865,000	3.11%	(5,000)	-0.57%
411 - World Service		2,925,000	2,150,000	7.72%	(775,000)	-26.50%
412 - General & Interdenominational Fund		480,000	325,000	1.17%	(155,000)	-32.29%
413 - Ministerial Education		990,000	675,000	2.42%	(315,000)	-31.82%
414 - Black College Fund		395,000	315,000	1.13%	(80,000)	-20.25%
415 - Africa University Fund		90,000	70,000	0.25%	(20,000)	-22.22%
Total General & Jurisdictional Apportionments		5,750,000	4,400,000	15.80%	(1,350,000)	-23.48%
Total Apportionments		31,450,000	27,850,000	100.00%	(3,600,000)	-11.45%

NOTE: Beginning in 2021, the Apportionment 416 - Interdenominational Cooperation Fund has been combined with the Apportionment 412 - General and Jurisdictional Fund Apportionment. The total apportionment for 2021 Interdenominational Cooperation Fund is \$10,000.