

DOLLAR\$ & \$SENSE

OCTOBER 2020

CONFERENCE TREASURER

2021 Apportionments

The 2021 Apportionments have been distributed to the districts. These replace the preliminary apportionments that were issued at the end of August. With the rescheduling of Annual Conference, these apportionments will not be official until the final vote of the Annual Conference. The Proposed 2021 Apportionments are \$3,600,000 less than the 2020 Apportionments, which is an 11.45% reduction.

Message from VUMPI

Open Enrollment for health coverage is Oct 12th -30th. Packets were mailed Sept. 29th. There are no changes to the plans or rates. Go to www.vumpi.org for more information or call Judy Astrella at 804-521-1131.

Investment Earning Opportunity at DevCo

The Virginia United Methodist Development Company, LLC is offering investment certificates which typically pay a higher interest rate than most banks and credit unions. These certificates are available to both Methodist churches and individuals with a low minimum investment of \$1,000. Proceeds from certificates are loaned to churches on a real-estate secured basis. Additional balances may be added to savings certificates, and funds can be withdrawn at any time. Investment certificates have a maturity date, and carry a penalty for early withdrawal. Rates below are effective as of August 1, 2020 and are subject to change.

Certificates	Rates
Savings	0.80%
6 Mos	1.00%
12 Mos	1.25%
24 Mos	1.50%
36 Mos	1.75%
48 Mos	2.00%
60 Mos	2.20%

For more information, go to www.vaumdevco.org.

Federal 941 Tax Form Reminder

Be sure to file Federal Form 941 no later than October 31st for the third quarter ending September 30th.

2020 Annual Conference Mission Offering

Thank you to all the churches that have already contributed to the Annual Conference Offering this year. Bishop Sharma Lewis encourages all local churches to participate in this second mile offering as an expression of support for designated conference priority mission projects and programs. The recipients of the 2020 offering represent a mixture of long term mission partnership commitments as well as new mission opportunities:

- 50% Food Ministries within the Va Conference – Funds for food ministries within the Virginia Conference will be disbursed by the Missional Ministries Board.
- 50% Partnerships of Hope - Support for our conference long-term international mission partnerships with Mozambique, Cambodia and Brazil.

For more information about Annual Conference, go to www.vaumc.org/ac2020.

Church treasurers should remit their church AC Offering electronically at www.vaumcpayapp.org or mail in the donation with your apportionment payment. Please designate the donation as Fund #5500 – Annual Conference Offering and include your GCFA #.

Individuals can make an online donation for Annual Conference Offering. Go to www.vaumcdonations.org.

Grant Opportunity from the Va UM Foundation

The Virginia United Methodist Foundation is accepting applications for churches seeking financial support for programs and activities (including operating expenses and supplies necessary for those programs and activities). Grant funds cannot be used for building repair, replacement, or expansion. Grants may be awarded at the Conference, District, and local church level in the Virginia Conference where there is potential of enriching many or all local churches or affiliated agencies of the Virginia Conference.

Go to <https://vaumfoundation.org/about-us/grants/> to apply by October 30, 2020 at 5pm.