

Virginia Annual Conference of The United Methodist Church

Balance Sheets

	December 31, 2023	December 31, 2022
ASSETS		
Current Assets		
Cash	4,055,319	4,078,088
Investments	17,949,154	4,844,660
Receivables and accrued interest	1,838,375	3,712,338
Prepaid expenses	111,820	91,181
Total Current Assets	23,954,669	12,726,267
 Fixed Assets		
Land	2,522,219	793,019
Buildings	6,721,985	5,132,247
Furniture & equipment	1,152,055	1,118,462
Accumulated depreciation	(3,504,547)	(3,272,680)
Total Fixed Assets	6,891,712	3,771,049
 Other Assets		
Loans receivable	120,612	118,115
Total Other Assets	120,612	118,115
Total Assets	30,966,993	16,615,431
 LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts payable	3,265,370	3,804,731
Accrued and payable personnel expenses	1,170,534	119,913
Total Current Liabilities	4,435,905	3,924,644
 Net Assets		
Without Restrictions	1,940,847	1,281,535
Other board designated & board restricted	24,590,241	11,409,251
Total Net Assets	26,531,088	12,690,786
Total Liabilities and Net Assets	30,966,993	16,615,431