

Virginia Annual Conference of The United Methodist Church

Statement of Changes in Conference Reserves

For the Year Ending December 31, 2023

Beginning of Year Balance		1,281,535
Income (Expenses) charged directly to reserves:		
Funds for Apportionments received from Disaffiliation	3,028,588	
Funds from Disaffiliation for Apportionment Relief	(2,120,000)	
Investment income	509,990	
Miscellaneous net receipts	51,112	
		<u>1,469,690</u>
Conference Apportionment Closeouts		
Conference Mission & Ministries	(313,414)	
Conference Services	(431,475)	
District Superintendents Fund	(127,933)	
Equitable Compensation	(4,131)	
Funds released from board designations	66,575	
		<u>(810,378)</u>
End of Year Balance		<u><u>1,940,847</u></u>