

# Virginia Annual Conference of The United Methodist Church

## Balance Sheets

	December 31, 2024	December 31, 2023
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash	2,211,170	4,055,319
Investments	19,383,890	17,949,154
Receivables and accrued interest	1,949,953	1,838,375
Real estate held for sale or to be determined	6,640,500	-
Prepaid expenses	85,296	111,820
<b>Total Current Assets</b>	<b>30,270,808</b>	<b>23,954,669</b>
<b>Fixed Assets</b>		
Land	5,063,619	2,522,219
Buildings	12,419,685	6,721,985
Furniture & equipment	1,169,273	1,152,055
Accumulated depreciation	(3,791,704)	(3,504,547)
<b>Total Fixed Assets</b>	<b>14,860,873</b>	<b>6,891,712</b>
<b>Other Assets</b>		
Loans receivable	108,612	120,612
<b>Total Other Assets</b>	<b>108,612</b>	<b>120,612</b>
<b>Total Assets</b>	<b>45,240,293</b>	<b>30,966,993</b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>Current Liabilities</b>		
Accounts payable	3,839,439	3,265,370
Note payable	1,038,749	1,109,592
Accrued and payable personnel expenses	115,417	60,943
<b>Total Current Liabilities</b>	<b>4,993,605</b>	<b>4,435,905</b>
<b>Net Assets</b>		
Without Restrictions	1,832,812	1,940,846.80
With Board Designations	26,072,121.33	19,678,526.43
With Board Designations - Trustees	6,622,126.24	-
With Donor Restrictions	5,585,846.11	4,414,883.80
Miscellaneous Connectional Funds	133,782.65	496,831.09
<b>Total Net Assets</b>	<b>40,246,689</b>	<b>26,531,088</b>
<b>Total Liabilities and Net Assets</b>	<b>45,240,293</b>	<b>30,966,993</b>