

# DOLLAR\$ & \$SENSE

**JULY 2019**

**CONFERENCE TREASURER**

## **Annual Conference Offering Update**

The Virginia Conference has received over **\$100,000** toward the \$150,000 goal for the Annual Conference Offering to make a difference locally, nationally, and globally. Please consider giving so we can make the goal Bishop Lewis has set! Mark your check with **Fund #5500** if you would like to contribute to the offering.

## **Online Apportionment Payments**

Thank you to those churches who are paying their Apportionment and Second-Mile giving payments online! We have approximately 300 churches making their apportionment payments online. So far this year, we have received over \$4,000,000 through website payments! Go to [www.vaumcpayapp.org](http://www.vaumcpayapp.org) to view your statement online and register for online payments. We would be happy to assist you if you need help registering!

We currently have 39 churches who are taking advantage of our recurring EFT payment option as well. Please contact [jenniferhoneycutt@vaumc.org](mailto:jenniferhoneycutt@vaumc.org) if you want to hear more about this option!

## **Tax Status Documentation – 501c3**

Periodically churches need documentation of their 501c3 religious non-profit tax status for various reasons (i.e. establishing a bank account). GCFA, our UM national organization, has taken care of this filing for you already. To print this official letter, go to [www.umgroupruling.org](http://www.umgroupruling.org) and complete the information for your church. You will need the church Federal ID#.

GCFA has also taken another step to provide greater documentation for local churches by allowing churches to choose to be listed on GuideStar when you complete the Group Ruling Application. GuideStar is a key website for non-profits to be listed on for donations like AmazonSmile. Banking institutions will also often refer to this source for documentation. Some banks will also ask for the church originating documentation.

## **Summer Conference Center Hours**

During the summer months, the Conference Center will close at 1 PM on Friday afternoons. Normal hours (M-F 8:30am-4:30pm) will resume on September 1<sup>st</sup>.

**DAVID DOMMISSE**  
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## **2020 Minimum Compensation and Floor Schedule**

Annual Conference approved the following schedules:

### **Minimum Compensation Schedule**

Full Connection Pastors	\$42,000
Provisional & Associate Members	\$38,500
Local Pastors	\$36,000

### **Floor Schedule**

Full Connection Pastors	\$28,000
Provisional & Associate Members	\$25,600
Local Pastors	\$24,000

## **Lay Supply Pastors**

Treasurers should be sure to withhold Social Security and Medicare (FICA), as well as Federal and State taxes from your pastor's paycheck if they are lay supply pastors. Lay supply pastors are not eligible for the Housing Exclusion. Call our office if you need guidance on payroll withholding.

## **Apportionment Statement Corrections**

Please take time this month to carefully review your Apportionment Statement for accuracy. Check that your records of contribution, by fund, are correctly stated on your Apportionment Statement. Contact our office if there are any corrections to be made. We are happy to make adjustments before the end of the year!

## **Material Resources/Kits Donations**

Our office continues to receive monies for supplies and shipping. Please be sure to make checks payable to VAUMC and mark it Fund #901440.

## **UM Market**

The General Council on Finance and Administration (GCFA) provides resources for all United Methodist Churches around the world. UM Market is an online portal designed for United Methodists to shop online with retailers who will donate a portion of their profit to your local church to help you raise funds for ministry. Check out <https://umcmarket.org>

## **Fourth of July Holiday**

The Conference Office will be closing at 1pm on Wed, July 3<sup>rd</sup> in observance of the July 4<sup>th</sup> Holiday Day.

**804-521-1100**  
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