

DOLLAR\$ & \$SENSE

NOVEMBER 2022

CONFERENCE TREASURER

2023 Apportionment Interpretation

As your church prepares for your Charge Conference, it is often helpful to have a document available to help your church council leadership know and understand apportionments. You can use the 2023 Apportionment Interpretation to explain the calculation, show the Approved Conference Budget, and also provide details for each of the apportionments. You can access the 2023 Apportionment Interpretation by going to <https://doc.vaumc.org/23ApportInt.pdf>.

Final date for 2022 Apportionment payments

Conference treasurer must receive 2022 Apportionment payments by Tuesday, January 17, 2023.

Important Year-end Payroll Dates

Jan 31st Final Date for W2s to all Employees/Clergy
Jan 31st Final Date for 1099-Misc to all Contractors
Jan 31st Final Date for All Payroll Tax Forms due to the Virginia Department of Taxation
Jan 31st Final Date for All Payroll Tax Forms due to the Social Security Administration

Gifts of Stock

This time of year, many United Methodist members choose to make donations of stock as a tax-deductible contribution to their church. The Virginia United Methodist Foundation provides this brokerage service to our local churches free of charge, by accepting the stock, liquidating it upon receipt, and issuing a check to the designated church or agency. If you have a member interested in making a stock donation to your church for 2022, complete the Gifts of Publicly Traded Stock form: <https://vaumfoundation.org/resources/forms/>

Accountable Reimbursement

Monitor your Accountable Reimbursement for your pastor carefully. You may pay up to the approved amount on the charge conference form if receipts and mileage logs have been provided. Unused amounts should not be distributed automatically to the pastor. Finance Committee can authorize the pastor to roll over the unspent remainder to the next year. The church is not obligated to payout or rollover any unused amounts at the end of the year.

Support for Flood Buckets

The Virginia Conference continues to work together towards a goal to collect 4,677 Cleaning kits by November 10, 2022. It isn't too late to make a contribution or assemble your buckets! Go to <https://vaumc.org/2022cleaningkit/> for additional details. Financial support for this outreach ministry should be designated as **Fund #5041 – Serving Response Fund**.

UM Market – Fundraiser for your church

The General Council on Finance and Administration (GCFA) provides resources for all United Methodist Churches around the world. UM Market is an online portal designed for United Methodists to shop online with retailers who will donate a portion of their profit to your local church to help you raise funds for ministry. Check out <https://umcmarket.org>.

United Methodist Student Day

Sunday, Nov. 27th, is United Methodist Student Day. Gifts received for this special offering become an investment in the future of the church through direct scholarships for higher education. The General Board of Higher Education and Ministry Office of Loans and Scholarships administers these programs that award thousands of students annually. Use **Fund #4435** when giving to support this program. For more information and resources go to:

www.resourceumc.org/en/churchwide/umcgiving/special-sundays

Happy Thanksgiving!

We wish you a Happy Thanksgiving! The Conference Center will be closed on Thursday Nov 24th and Friday November 25th.



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